Accelerate your career in economics or finance in just one year.

Master of Art in Economics at the Darla Moore School of Business University of South Carolina

The Master of Arts in Economics program gave me the skills I need in class work to do my job I have now in state government. Working on my thesis gave me the experience to handle large data sets that directly translate into projects I work on now. The instructors and advisers gave the guidance I needed to finish the program and get into the workforce.
Invest one year to build a stronger foundation for your career in economics or finance.

The Master of Arts in Economics at the Darla Moore School of Business combines a solid foundation in economics with an emphasis on applying that knowledge to real-world situations.

Choose the track that best suits your needs:
- Economics Track
- Financial Economics Track
- Thesis Track

One-year. Significant benefits. Substantial results.

The program is compact — three semesters in length for most students — but powerful, with course offerings in such areas as business economics, quantitative economics, money and banking, economic theory, growth and development and international economics.

The program allows you to:
- Prepare for a career as a professional economist or financial analyst in government or business.
- Work with thought leaders with expertise in state, national and international economics.
- Develop real-world economic and finance experience, covering a vast array of industry-related topics such as sales and revenue forecasting, marketplace trend analysis, econometric modeling and more — all of which are grounded in applied economics and are among the most sought-after skills in business and government.

Vastly increase your skillset and see a significant salary increase — all a result of investing one additional year beyond your bachelor’s degree.

Prerequisites
- Principles of Macroeconomics
- Principles of Microeconomics
- Applied Statistics
- Calculus

Economics Core Courses
- ECON 712 (3) Applied Macroeconomics
- ECON 711 (3) Applied Microeconomics
- ECON 736 (3) Introduction to Econometrics
- STAT 700 (3) Applied Statistics I

Study Abroad
Students in the Master of Arts in Economics program may take advantage of various study-abroad options during their time at the Moore School.

“The Moore School’s Master of Arts in Economics program prepares students for a rapidly changing world. Its focus on economic fundamentals, combined with real-world applications, has given me the skills to speak confidently in any setting - from over morning coffee to the pages of the Wall Street Journal.”

— Matt Moore, Chairman
South Carolina Republican Party
Master of Arts in Economics, 2014
The Master of Arts in Economics program gave me the skills I need in class work to do the job I have now in state government. Working on my thesis gave me the experience to handle large data sets that directly translate into projects I work on now. The instructors and advisers gave the guidance I needed to finish the program and get into the workforce."

— Veronica Watson
Master of Arts in Economics Graduate, 2011

“Outstanding career services
In their search for jobs, Moore School students can take advantage of robust, interactive support from our Office of Career Management. The OCM team maintains strong relationships with companies that view the Moore School’s masters programs as a talent pipeline.

All masters students have the opportunity to work closely with dedicated members of the OCM team to develop and execute customized career plans. OCM’s commitment to this personalized approach is only one reason Moore School students consistently receive strong offers from top companies and organizations.

Companies that have recently hired Moore School Master of Arts in Economics graduates include:

Ernst & Young
AXA Equitable
Wells Fargo
First Citizens Bank
U.S. Census Bureau
State Budget and Control Board
South Carolina Department of Revenue
AXA Equitable
First Citizens Bank
U.S. Census Bureau
State Budget and Control Board
South Carolina Department of Revenue

“Master of Arts in Economics program at the Darla Moore School of Business changed my view of the world. Each day, the opportunity to interact with world-class faculty in world-class facilities helped me develop a cleaner approach to solving problems and a sharpened appreciation of the effect uncertainty has on decision-making. The staff is fantastic and responsive, the professors caring and sharp and the visiting academics and resources insightful and current. The flexibility to merge academic pursuits, through options such as the Certificate in Applied Statistics, made the program tailor fit my academic desires. Be creative, work hard and this will be the best investment you will ever make.”

— Justin Peterson
Master of Arts in Economic Program 2015

“The Master of Arts in Economics program at the Darla Moore School of Business changed my view of the world. Each day, the opportunity to interact with world-class faculty in world-class facilities helped me develop a cleaner approach to solving problems and a sharpened appreciation of the effect uncertainty has on decision-making. The staff is fantastic and responsive, the professors caring and sharp and the visiting academics and resources insightful and current. The flexibility to merge academic pursuits, through options such as the Certificate in Applied Statistics, made the program tailor fit my academic desires. Be creative, work hard and this will be the best investment you will ever make.”

— Justin Peterson
Master of Arts in Economic Program 2015

Funding your degree
The Master of Arts in Economics program offers merit based financial awards to well qualified applicants.

These include:
- Individual fellowship awards – amounts vary
- In-state tuition scholarships – qualified out-of-state candidates may receive in-state tuition
- Graduate assistantships – students receive a stipend and work 10 hours per week for the department

Admissions
The Moore School seeks to enroll diverse and qualified students. Admission to the program is done on a rolling admission basis. The Master of Arts in Economics program enrolls students in the fall session.

Criteria for admission:
- Completed online application
- Earned undergraduate degree from an accredited institution
- Official transcripts of undergraduate coursework
- Valid GMAT or GRE (five years old or less)
- Two letters of recommendation
- Essay/statement of purpose
- TOEFL/IELTS (non-U.S. candidates)

moore.sc.edu/maecon
Economics Track

**Areas of expertise:**
- Economic growth
- Environmental economics
- Health economics
- International economics
- Labor economics

The structure of the economics track allows for flexibility to match the particular interests and needs of the individual student. All students will acquire a strong background in economics, but those seeking an applied emphasis are provided opportunities for courses and research experiences with direct relevance to contemporary business and social problems. Students may choose to specialize in the department’s strengths in international economics and economic growth or the applied microeconomic areas of health, labor and environmental economics.

Students in this area will take six electives beyond the core courses. Three electives (nine hours) may be taken outside of economics.

**ECON 503** International Trade Economics  
**ECON 504** International Monetary Economics  
**ECON 506** Labor Economics and Labor Markets  
**ECON 508** Law and Economics  
**ECON 510** Experimental Economics  
**ECON 531** Health Economics  
**ECON 548** Environmental Economics  
**ECON 705** Economic Development  
**ECON 740** Applied Economic Forecasting

While this track typically prepares students for careers as professional economists in government and business, some graduates use the degree as a springboard toward further education in law or a doctoral degree in economics or finance.

*An Economist has a median annual salary of $92,000, and the number of jobs is expected to grow by 14 percent between 2012 and 2022. Financial analysts have a median annual salary of $72,000, and the ten-year growth is projected to be 16 percent. A financial consultant’s median annual salary is $67,000, and the expected growth is 27 percent.

*Bureau of Labor Statistics

“The overall experience was one I will never forget. The workload was challenging, yet manageable, the professors were knowledgeable and personable, and my fellow classmates were both friendly and helpful. The research tools provided during the program were a huge part of my success post-graduation. I went on to work with the South Carolina Revenue and Fiscal Affairs Office before entering into the doctoral economics program in the fall of 2014.”

— Breyon J Williams  
Master of Arts in Economics, 2013
Financial Economics Track

**Areas of expertise:**
- Financial institutions
- Fixed income securities
- Corporate finance
- Asset pricing

The newly added concentration in financial economics provides students with a solid foundation in economic theory and econometrics with particular expertise in the field of financial economics. Students will learn the importance of finance and the role of financial institutions in the economic system, and the application of financial valuation models, financial risk management tools and portfolio analysis in the finance industry.

Students may specialize in areas such as corporate finance, investments or risk management.

Graduates will be better prepared for jobs in the financial industry, government or go on to a Ph.D. program in finance or economics.

**Curriculum**
In addition to the economics core courses, the following courses are required for the concentration in financial economics:
- FINA 760 Financial Policies
- FINA 762 Investment Management
- FINA 737 Derivative Securities

Three courses can be selected (subject to advisor approval) from the following courses:
- FINA 746 Risk Management
- FINA 756 Financial Statement Analysis
- FINA 761 Advanced Financial Management

- FINA 765 Management of Financial Institutions
- FINA 767 Real Estate Finance
- FINA 770 Fixed Income Securities
- FINA 773 Project Finance
- FINA 867 Ph.D. Course in Banking

Financial institutions (banks, investment banks, investment companies, insurance companies) are constantly in the market for graduates with expertise in financial economics. Currently, all of the major banks in Charlotte (Bank of America, BB&T, Wells Fargo, Fifth Third, Suntrust) recruit at the Moore School.

Thesis Track

Typically, students selecting the thesis track intend to pursue a Ph.D. in economics or finance. Students who chose the thesis option will work with a faculty member and will be required to write a thesis in an area of research of their choosing.

Students will take four electives (12 hours) in their area of concentration and enroll in Econ 799 Thesis Preparation (six hours). At least half of all course work will be at the 700-800 level (excluding thesis preparation).

**Comprehensive Exam**
Students are required to pass a comprehensive exam which covers the three core economics courses.

“A Ph.D. in economics requires advanced quantitative and reasoning skills. My masters from the University of South Carolina helped to prepare me for the challenges I would face in graduate school and as a professor of economics. Without the classes and research, I would not have been ready for the rigors of the higher levels of academia.”

— Scott Hiller
Master of Arts in Economics, 2008
Life in Columbia

The Master of Arts in Economics program at the Darla Moore School of Business offers students the opportunity to pursue graduate studies in an attractive location with great weather and many nearby amenities. USC is in the heart of Columbia, a city with a metro-area population of nearly 750,000 that combines urban amenities with Southern hospitality and charm and is a short distance from Atlanta, Charlotte, and Charleston.

Columbia’s climate is mild — average high temperature in January is 57 degrees — and its location in central South Carolina means students are just two hours from beautiful beaches and mountains.

While its cosmopolitan downtown offers the kinds of dining and cultural options found in larger cities, Columbia is also known for its livability. Traffic is light, housing is affordable and people are friendly.

The Moore School by the Numbers

Academic Leadership in Business Education

#1 MBA program for international business – U.S. News & World Report
#16 Professional MBA – U.S. News & World Report
#11 Risk and Uncertainty Management program – U.S. News & World Report
#1 in the United States, #2 worldwide in international business faculty research productivity – Journal of International Business Studies
#2 worldwide in international business faculty research productivity – Management International Review
#12 Graduate Supply Chain Program in North America – Gartner

Learn more

The recruiting team for the Graduate Division is available to address any questions you have about the different programs offered, the admissions process, student life and any other specific or general questions.

Please contact: Scott Ranges
Managing Director,
(803) 777-2748
sranges@moore.sc.edu

For more information visit
moore.sc.edu/MAECON

The University of South Carolina does not discriminate in educational or employment opportunities or decisions for qualified persons on the basis of race, color, religion, sex, national origin, age, disability, genetics, sexual orientation or veteran status.